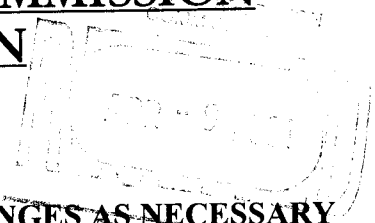


4-10-01
cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

1

6810 W-02594A WATER
THIM WATER CORPORATION
PO BOX 13145
6802 E BROADWAY Suite 101
TUCSON AZ 85732-0000

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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COMPANY INFORMATION

Company Name (Business Name) <u>Thim Water Corporation</u>		
Mailing Address <u>PO Box 13145</u>		
<u>Tucson</u> (City)	<u>AZ</u> (State)	<u>85732</u> (Zip)
<u>520-290-1255</u> Telephone No. (Include Area Code)	<u>520-886-1977</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>Same</u>		
 (City)	 (State)	 (Zip)
 Local Office Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Cindy Shumate</u>		<u>Sec/Treas.</u> <u>Officemanager</u>
 (Name)	 (Title)	
<u>Same</u> (Street)	 (City)	 (State) (Zip)
 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
Email Address _____		
On Site Manager: <u>John D Dahle</u>		
 (Name)		
<u>Same</u> (Street)	 (City)	 (State) (Zip)
 Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	<u>520-400-3444</u> Pager/Cell No. (Include Area Code)
Email Address _____		

Statutory Agent: <u>Robin Thim</u>			
(Name)			
<u>Same</u>			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	
Attorney: <u>Jerry Myers</u>		Pager/Cell No. (Include Area Code)	
(Name)			
<u>432 E Speedway</u>	<u>TUCSON</u>	<u>AZ</u>	<u>85705</u>
(Street)	(City)	(State)	(Zip)
<u>520-624-8512</u>	<u>520-792-0501</u>	Pager/Cell No. (Include Area Code)	
Telephone No. (Include Area Code)		Fax No. (Include Area Code)	

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|-------------------------------------------------|---------------------------------------------------------------------------|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input checked="" type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|------------------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input checked="" type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Thim Water Corporation

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	100	—	100
302	Franchises	250	—	250
303	Land and Land Rights	1000	—	1000
304	Structures and Improvements	—	—	—
307	Wells and Springs	61,500	—	61,500
311	Pumping Equipment	3000	1600	1400
320	Water Treatment Equipment	—	—	—
330	Distribution Reservoirs and Standpipes	—	—	—
331	Transmission and Distribution Mains	7168	5730	1437
333	Services	3200	1280	1920
334	Meters and Meter Installations	3200	1280	1920
335	Hydrants	—	—	—
336	Backflow Prevention Devices	—	—	—
339	Other Plant and Misc. Equipment	—	—	—
340	Office Furniture and Equipment	309	213	96
341	Transportation Equipment	6025	4818	1207
343	Tools, Shop and Garage Equipment	—	—	—
344	Laboratory Equipment	—	—	—
345	Power Operated Equipment	—	—	—
346	Communication Equipment	—	—	—
347	Miscellaneous Equipment	—	—	—
348	Other Tangible Plant	—	—	—
	TOTALS	85,752	14921	70830

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Thim Water Corporation

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	100	0	0
302	Franchises	250	0	0
303	Land and Land Rights	1000	0	0
304	Structures and Improvements	—		
307	Wells and Springs	61,500	0	0
311	Pumping Equipment	3000	5%	150
320	Water Treatment Equipment	—		
330	Distribution Reservoirs and Standpipes	—		
331	Transmission and Distribution Mains	7168	5%	358
333	Services	3200	5%	160
334	Meters and Meter Installations	3200	5%	160
335	Hydrants	—		
336	Backflow Prevention Devices	—		
339	Other Plant and Misc. Equipment	—		
340	Office Furniture and Equipment	309	5%	15
341	Transportation Equipment	6025	5%	301
343	Tools, Shop and Garage Equipment	—		
344	Laboratory Equipment	—		
345	Power Operated Equipment	—		
346	Communication Equipment	—		
347	Miscellaneous Equipment	—		
348	Other Tangible Plant	—		
	TOTALS	✓		1144

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME

Thim Water Corporation

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 3777	\$ 1672
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$	\$
	FIXED ASSETS		
101	Utility Plant in Service	\$ 85752	\$ 85752
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	13777	14921
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 71752	\$ 70831
	TOTAL ASSETS	\$ 75752	\$ 72503

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

Thim Water Corporation

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	1500	1850
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 91,818	\$ 89,621
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 241,696	\$ 241,696
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$	\$

COMPANY NAME

Thim Water Corporation

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 45,385	\$ 46,187.62
460	Unmetered Water Revenue		
474	Other Water Revenues	1410	625.
	TOTAL REVENUES	\$ 46,795	\$ 46,812.62
	OPERATING EXPENSES		
601	Salaries and Wages	\$ —	\$ —
610	Purchased Water	—	—
615	Purchased Power	3811	5188
618	Chemicals		
620	Repairs and Maintenance	264	2218.
621	Office Supplies and Expense	4	253
630	Outside Services	27,833	24,833
635	Water Testing	270	544
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	1005	
403	Depreciation Expense	1145.10	1144
408	Taxes Other Than Income	2194	2217
408.11	Property Taxes	2199	2432
409	Income Tax	Subs	Subs
	TOTAL OPERATING EXPENSES	\$ 38,725.10	\$ 38,829
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	4274	4522.68
	TOTAL OTHER INCOME/EXP	\$ 42,999	\$ 43351
	NET INCOME/(LOSS)	\$ 3795	\$ 3461

COMPANY NAME

Thim Water Corporation

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	9/83			
Source of Loan	GMAC			
ACC Decision No.	Assumed Before we purchased Co.			
Reason for Loan	dist system			
Dollar Amount Issued	\$ 114 000	\$	\$	\$
Amount Outstanding	\$ 89 621	\$	\$	\$
Date of Maturity	9/23			
Interest Rate	5%			
Current Year Interest	\$ 4522	\$	\$	\$
Current Year Principle	\$ 2197	\$	\$	\$

Meter Deposit Balance at Test Year End

\$

0

Meter Deposits Refunded During the Test Year

\$

0

COMPANY NAME

Thim Water Corporation

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-504 859	10	55	12	4
55-504-860	10	53	12	4
55-504-861	10	114	12	4

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 7357

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
		N/A	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
		2000	1
		1500	1
		4600	1

STATISTICAL INFORMATION

Total number of customers	<u>79</u>	
Total number of gallons sold	<u>11,805,713</u>	gallons

COMPANY NAME Thim Water Corporation YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 2432

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME

Thim Water Corporation

YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Subs

Federal Taxable Income Reported

Estimated or Actual Federal Tax Liability

State Taxable Income Reported

Estimated or Actual State Tax Liability

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

Amount of Gross-Up Tax Collected

Total Grossed-Up Contributions/Advances

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SIGNATURE_____
DATE_____
PRINTED NAME_____
TITLE

COMPANY NAME Thim Water Corporation YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 2432

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Pima</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Robin Thim President</u>
COMPANY NAME	<u>Thim Water Corporation</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 46187.62

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2217

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL

520-290-1255

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

5th

DAY OF

MONTH

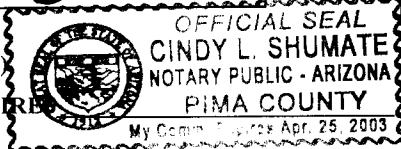
COUNTY NAME Pima

April

20

SIGNATURE OF NOTARY PUBLIC

(SEAL)



MY COMMISSION EXPIRES

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Pima</u>	
NAME (OWNER OR OFFICIAL) <u>Robin Thim</u>	TITLE <u>President</u>
COMPANY NAME <u>Thim Water Corporation</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 46187.62

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2217
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

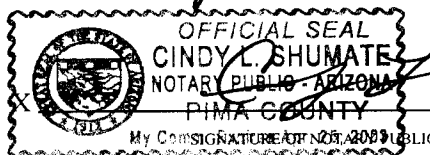
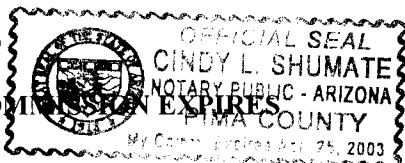
5th

DAY OF

NOTARY PUBLIC NAME <u>Cindy Shumate</u>	
COUNTY NAME <u>Pima</u>	
MONTH <u>April</u>	20 <u>01</u>

(SEAL)

MY COMMISSION EXPIRES



2-99-208-55-014E2; 208-66-01409; 301-20-009B9

THIM WATER CORPORATION
P.O. BOX 13145 PHONE 290-1255
TUCSON, AZ 85732



WELLS FARGO BANK, N.A.
TUCSON, ARIZONA 85711

91-552/1221

4012

4/26/2000

PAY TO THE
ORDER OF

Pima County Treasurer

\$ **1,122.99

One Thousand One Hundred Twenty-Two and 99/100***** DOLLARS

301 20 009B9 5101
208 66 01409 5101
20855 014E2 5101

MEMO property taxes

AUTHORIZED SIGNATURE

⑈004012⑈ ⑆122105524⑆0784845620⑈

⑈0000112299⑈

1-00 208-55-014E2, 208-66-01409, 301-20-009B9

THIM WATER CORPORATION
P.O. BOX 13145 PHONE 290-1255
TUCSON, AZ 85732



WELLS FARGO BANK, N.A.
TUCSON, ARIZONA 85711

91-552/1221

4051

10/26/2000

PAY TO THE
ORDER OF

Pima County Treasurer

\$ **1,309.05

One Thousand Three Hundred Nine and 05/100***** DOLLARS

MEMO 3012009b95101/20866014095101/20855014E2 5101

AUTHORIZED SIGNATURE

⑈004051⑈ ⑆122105524⑆0784845620⑈

⑈0000130905⑈

FOR DEPOSIT ONLY
TO THE CREDIT OF
JAMES LEE KIRK
PIMA COUNTY TREASURER
AND EX-OFFICIO TAX COLLECTOR
PIMA COUNTY, ARIZONA
412-724168

0118 03097

FOR DEPOSIT ONLY
TO THE CREDIT OF
JAMES LEE KIRK
PIMA COUNTY TREASURER
AND EX-OFFICIO TAX COLLECTOR
PIMA COUNTY, ARIZONA
412-724156

0062 87191

MAY 22 00

BANK OF AMERICA, NA TPE
1221017064 E3776 90 07
052220000

3550235314

FEB 11 00

BANK OF AMERICA, NA TPE
1221017064 E3609 90 07
121120000

3450260230

WFB TEMPE, AZ 05232000
TRACER# 1433 001
1221-0527-8
4702262475

WFB TEMPE, AZ 12123000
TRACER# 2251 003
1221-0527-8
1237000050